



February 2025 Financials

PREPARED MAR'25 BY

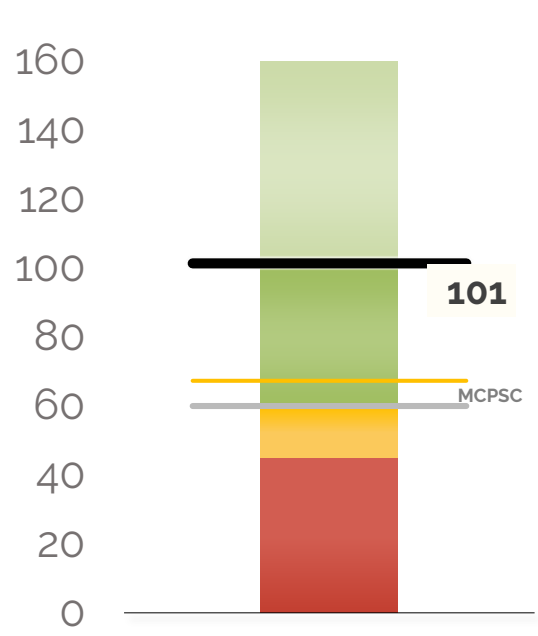


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Appendix**
- **Forecast History**

- February financials continue to reflect FY24 accrual adjustments. Cash flow receipts are applied to reduce AR.
- Cash is forecast at \$422k above budget, down 25k from prior month.
- State funding: Continued positive forecast supports financial stability.
- Expenses Management: Expenses remain within budget, demonstrating effective internal controls.

Days of Cash

Cash balance at year-end divided by average daily expenses

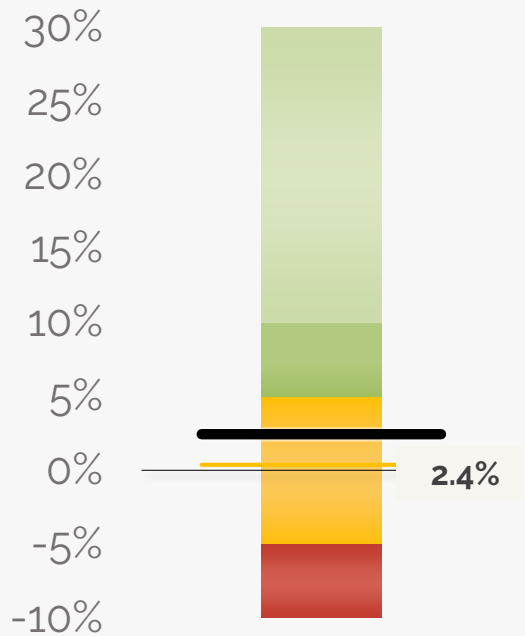


101 DAYS OF CASH AT YEAR'S END

The school will end the year with 101 days of cash. This is above the recommended 60 days, and 2 less day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

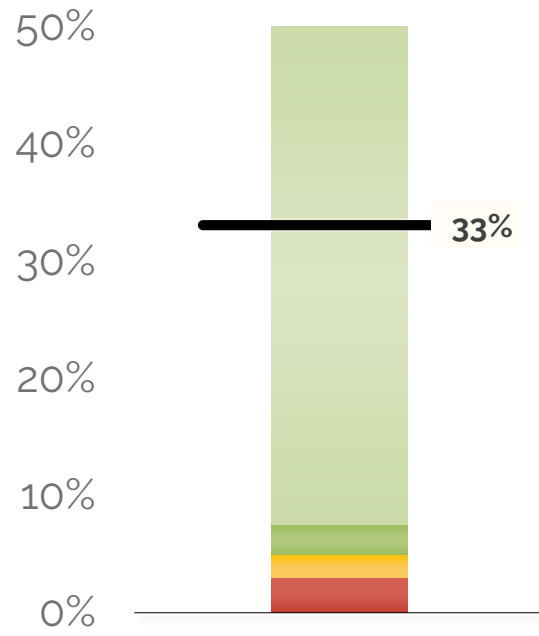


2.4% GROSS MARGIN

The forecasted net income is \$114k, which is \$97k above the budget. It yields a 2.4% gross margin.

Fund Balance %

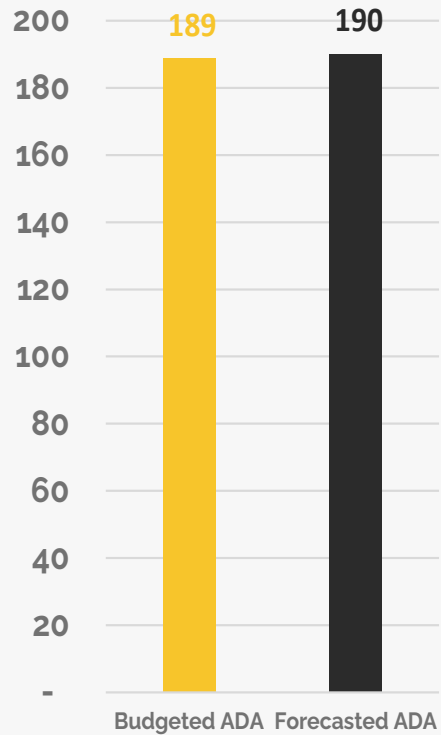
Forecasted Ending Fund Balance / Total Expenses



33.09% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,510,811. Last year's fund balance was \$1,397,252.

Student Expectations



The school now forecasts 190 ADA for SY24-25. The budget target was 189.

\$260K More Per-Pupil Funding Than Expected

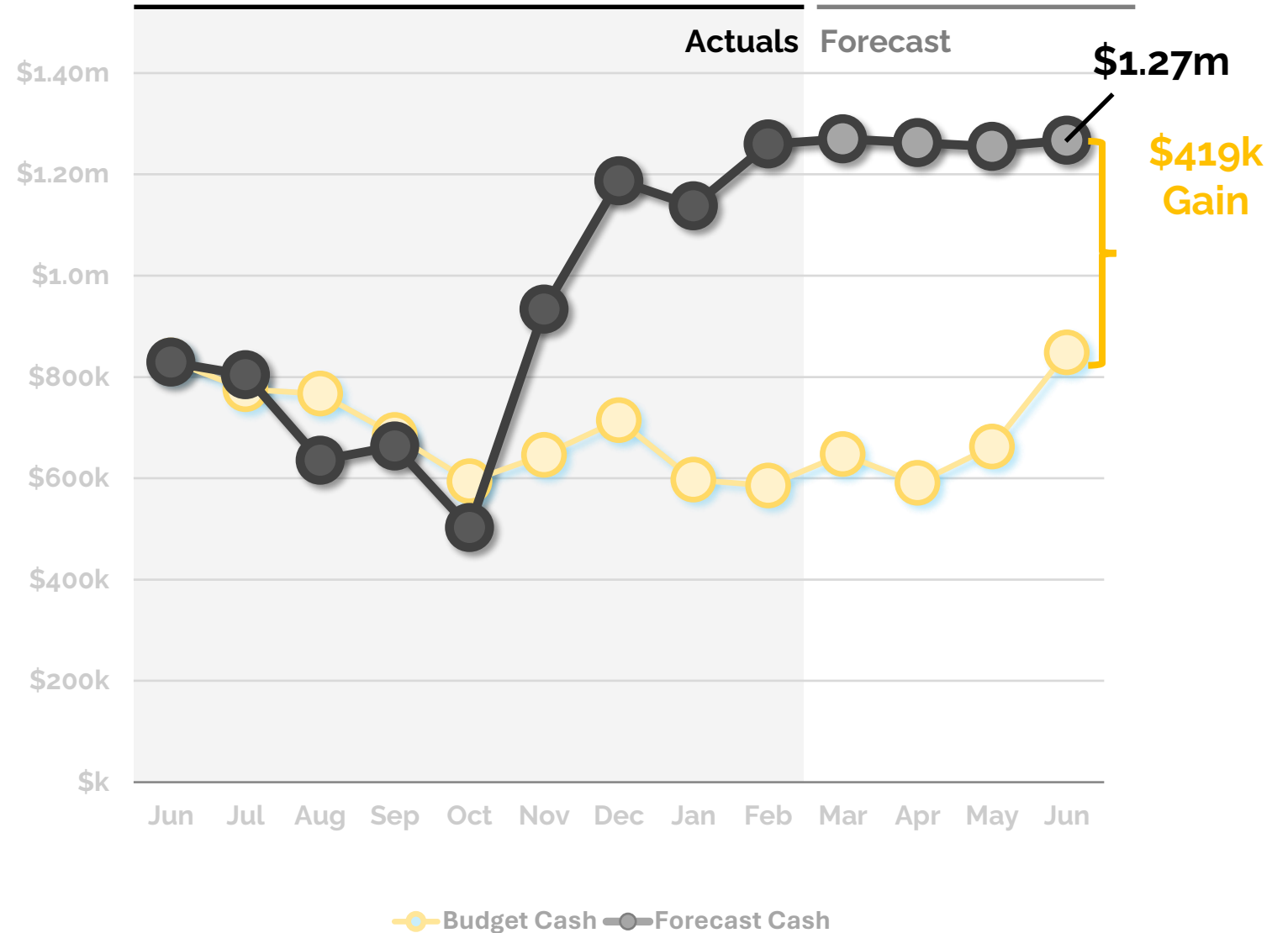
	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
FY25 Enrollment	233	230	3	
FY25 Attendance	79.6%	77.0%	2.6%	
Total ADA FOR FWADA	190	189	1	
FY24 ADA	186	185	1	176k
FY25 Summer ADA	5	4	1	13k
FRL Count	181	181	1	
FRL Weight	37	37	0	35k
IEP Count	30	27	3	
IEP Weight	4	1	3	37k
LEP Count	0	0	0	
LEP Weight	0	0	0	
FWADA	231	227	4	
Per WADA Payment	\$13,358	\$12,443	915	
State Aid	\$3.0M	\$2.8M	\$257,371	260k

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.7m	\$4.6m	\$59k	+59k	State revenue is \$250k over budget due to WADA and state rate. FY24 donation recognition decreased FY25 revenue, with cash flow adjustments increasing as donations are collected.
Expenses	\$4.6m	\$4.6m	\$38k	+38k	Expenses within budget.
Net Income	\$114k	\$16k	\$97k	97k	
Cash Flow Adjustments	\$325k	0	\$325k	+325k	FY24 pledged Revenue converted to FY25 cash, reducing AR.
Change in Cash	\$438k	\$16k	\$422k	422k	

101 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.3m**, **\$419k** above budget.





QUESTIONS?

Please contact your EdOps Finance Team:

Anne Nichols

anichols@ed-ops.com

816.985.5144

© EdOps 2017-2025

	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	229,159	213,263	15,896	316,949	313,818	3,131	87,790	28%
State Revenue	2,002,688	1,728,945	273,743	3,040,880	2,783,667	257,213	1,038,192	34%
Federal Revenue	218,692	278,993	(60,301)	524,377	527,463	(3,086)	305,685	58%
Private Grants and Donations	596,963	557,546	39,417	667,884	925,000	(257,116)	70,921	11%
Earned Fees	58,726	42,000	16,726	129,091	70,000	59,091	70,365	55%
Total Revenue	3,106,228	2,820,746	285,481	4,679,181	4,619,948	59,232	1,572,953	①
Expenses								
Salaries	1,335,540	1,383,510	47,970	2,004,900	2,075,265	70,365	669,361	33%
Benefits and Taxes	379,001	407,495	28,494	572,415	611,242	38,827	193,414	34%
Staff-Related Costs	57,289	27,450	(29,839)	66,683	39,900	(26,783)	9,393	14%
Occupancy Service	293,267	342,730	49,463	502,453	514,095	11,642	209,186	42%
Student Expense, Direct	536,267	532,525	(3,742)	806,553	786,250	(20,303)	270,286	34%
Student Expense, Food	29,041	33,333	4,293	61,564	55,500	(6,064)	32,523	53%
Office & Business Expense	237,519	237,297	(222)	377,521	349,539	(27,982)	140,002	37%
Transportation	122,836	105,159	(17,676)	173,532	171,932	(1,600)	50,696	29%
Total Expenses	2,990,759	3,069,499	78,740	4,565,621	4,603,723	38,102	1,574,862	②
Net Income	115,469	(248,753)	364,222	113,559	16,225	97,334	(1,909)	③
Cash Flow Adjustments	315,162	-	315,162	324,604	-	324,604	9,442	④
Change in Cash	430,631	(248,753)	679,384	438,163	16,225	421,938	7,533	⑤

- ① REVENUE: \$59K AHEAD
- ② EXPENSES: \$38K AHEAD
- ③ NET INCOME: \$97K ahead
- ④ CASH ADJ:\$325K AHEAD
- ⑤ NET CHANGE IN CASH: \$422K AHEAD

Monthly Financials

Income Statement	Actual								Forecast				TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	28,232	42,045	25,438	23,856	33,316	21,480	25,178	29,615	21,947	21,947	21,947	21,947	316,949
State Revenue	225,068	227,944	224,655	225,629	223,326	348,643	275,192	252,231	259,548	259,548	259,548	259,548	3,040,880
Federal Revenue	100	0	0	11,986	0	18,722	42,083	145,801	86,282	66,561	66,561	86,282	524,377
Private Grants and Donations	0	1,579	115	1,975	333,400	211,002	2,167	46,725	17,730	17,730	17,730	17,730	667,884
Earned Fees	-375	0	0	0	59,091	0	10	0	17,591	17,591	17,591	17,591	129,091
Total Revenue	253,025	271,568	250,208	263,445	649,132	599,847	344,629	474,372	403,099	383,378	383,378	403,099	4,679,181
Expenses													
Salaries	161,087	166,485	167,800	174,021	170,067	166,869	164,097	165,114	167,340	167,340	167,340	167,340	2,004,900
Benefits and Taxes	45,352	48,056	48,804	49,190	47,991	45,406	46,437	47,765	48,354	48,354	48,354	48,354	572,415
Staff-Related Costs	367	9,688	1,176	1,671	4,583	15,695	14,131	9,978	2,348	2,348	2,348	2,348	66,683
Occupancy Service	30,279	31,599	48,632	51,653	38,199	23,567	31,663	37,675	52,297	52,297	52,297	52,297	502,453
Student Expense, Direct	15,978	149,892	60,094	79,454	51,337	60,277	73,409	45,827	67,572	67,572	67,572	67,572	806,553
Student Expense, Food	-956	956	4,071	7,394	7,403	0	0	10,172	8,131	8,131	8,131	8,131	61,564
Office & Business Expense	28,841	42,783	25,241	33,886	20,121	20,981	44,251	21,415	36,501	34,501	34,501	34,501	377,521
Transportation	1,305	14,751	19,944	24,420	13,149	16,334	19,499	13,433	12,674	12,674	12,674	12,674	173,532
Total Ordinary Expenses	282,253	464,210	375,763	421,690	352,850	349,129	393,486	351,379	395,216	393,216	393,216	393,216	4,565,621
Total Expenses	282,253	464,210	375,763	421,690	352,850	349,129	393,486	351,379	395,216	393,216	393,216	393,216	4,565,621
Net Income	-29,228	-192,642	-125,554	-158,245	296,282	250,718	-48,857	122,994	7,883	-9,838	-9,838	9,883	113,559
Cash Flow Adjustments	4,476	23,978	153,251	-2,222	134,664	2,707	-536	-1,155	2,360	2,360	2,360	2,360	324,604
Change in Cash	-24,752	-168,664	27,696	-160,467	430,946	253,425	-49,393	121,839	10,243	-7,477	-7,477	12,243	438,163
Ending Cash	804,319	635,655	663,351	502,884	933,830	1,187,256	1,137,863	1,259,702	1,269,945	1,262,468	1,254,991	1,267,234	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	829,071	1,259,702	1,267,234
Other Current Assets	9,755	0	0
Accounts Receivable	677,455	271,866	271,866
Total Current Assets	1,516,281	1,531,567	1,539,100
Total Assets	1,516,281	1,531,567	1,539,100
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	78,289	18,847	28,289
Accounts Payable	40,740	0	0
Total Current Liabilities	119,029	18,847	28,289
Total Long-Term Liabilities	0	0	
Total Liabilities	119,029	18,847	28,289
Equity			
Unrestricted Net Assets	1,397,252	1,397,252	1,397,252
Net Income	0	115,469	113,559
Total Equity	1,397,252	1,512,720	1,510,811
Total Liabilities and Equity	1,516,281	1,531,567	1,539,100

Forecast History of June 30, 2025 Cash Balance

Source	Days of Cash at 6/30/25	Change	Description of change
Budget	67		From SY24-25Budget
Jul	71	4	
Aug	56	-16	Reduced State Funding based on 210 students.
Sep	78	23	Updated State Aid
Oct	78	23	No changes made
Nov	86	7	Comment
Dec	80	-6	State Revenue ADA less 3 points. Balance Sheet adjustments from FY24
Jan	102	23	State Funding increased in ADA and rate. Staffing savings.
▶ Feb	100	-2	Increased ADA and cash flow adjustments.
Mar			
Apr			
May			
Jun			